

**SMIS Corporation Berhad**

Company No. 491857 – V  
(Incorporated in Malaysia)

Interim Financial Report  
30 September 2018

**Interim Report**  
**SMIS Corporation Berhad**  
(Company No. 491857-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Condensed Consolidated Statement of Financial Position as at 30 September 2018**  
**(unaudited)**

	Note	As at 30 September 2018 RM'000	As at 31 December 2017 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		42,956	45,381
Land use rights		12,048	12,818
Investment properties		372	389
Deferred tax assets		559	560
<b>Total non-current assets</b>		<u>55,935</u>	<u>59,148</u>
<b>Current Assets</b>			
Inventories		15,928	16,153
Trade and other receivables		27,792	33,233
Tax recoverable		5,143	5,112
Non current assets held for sales		493	493
Short term investment		-	4,320
Cash and bank balances		12,803	8,257
<b>Total current assets</b>		<u>62,159</u>	<u>67,568</u>
<b>TOTAL ASSETS</b>		<u><b>118,094</b></u>	<u><b>126,716</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital*		49,691	49,691
Reserves		13,934	17,062
Less: 2,637,000 treasury shares, at cost		(1,192)	(1,192)
Total equity attributable to the shareholders of the Company		<u>62,433</u>	<u>65,561</u>
Non-controlling interest		14,862	11,209
<b>Total equity</b>		<u>77,295</u>	<u>76,770</u>
<b>Non-current liabilities</b>			
Loan and borrowings	B8	6,530	10,394
Deferred tax liabilities		191	191
<b>Total non-current liabilities</b>		<u>6,721</u>	<u>10,585</u>
<b>Current liabilities</b>			
Trade and other payables		19,461	23,114
Loan and borrowings	B8	14,616	16,216
Tax payable		1	31
<b>Total current liabilities</b>		<u>34,078</u>	<u>39,361</u>
<b>Total liabilities</b>		40,799	49,946
<b>Total equity and liabilities</b>		<u><b>118,094</b></u>	<u><b>126,716</b></u>
Net assets per share (RM)		1.26	1.32

\* Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any amount standing to the credit of the share premium account shall become part of the share capital. Notwithstanding this, the Group may within 24 months upon commencement of the CA 2016 use the amount standing to the credit of the share premium account of RM 4,891,000 for the purposes set out in Section 618(3) of the CA 2016. The Board of Directors will make a decision thereon by 31 January 2019.

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
**SMIS Corporation Berhad**  
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**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the 9 months period ended 30 September 2018 (unaudited)**

	Note	3 months period ended 30 September		9 months period ended 30 September	
		2018 RM'000	2017 RM'000 Restated	2018 RM'000	2017 RM'000 Restated
<b>Continuing operations</b>					
<b>Revenue</b>		32,584	29,996	94,579	93,160
Cost of sale		(28,068)	(27,389)	(81,955)	(82,969)
<b>Gross profit</b>		4,516	2,607	12,624	10,191
Operating expenses		(3,826)	(4,321)	(12,798)	(13,490)
Other operating income		301	41	437	487
<b>Operating profit/(loss)</b>		991	(1,673)	263	(2,812)
Finance costs		(279)	(140)	(1,005)	(400)
Interest income		10	32	71	108
Profit/(loss) before taxation		722	(1,781)	(671)	(3,104)
Tax (expense)/income	<b>B5</b>	(107)	(129)	(107)	140
Profit/(loss) after taxation from continuing operations, net of tax		615	(1,910)	(778)	(2,964)
(Loss)/profit from discontinued operation, net of tax		(44)	142	(327)	(918)
<b>Profit/(loss) for the period</b>		571	(1,768)	(1,105)	(3,882)
<b>Other comprehensive (expense)/income, net of tax Item that will not be reclassified subsequently to profit or loss</b>					
Foreign currency translation differences for foreign operations		(90)	19	(770)	154
<b>Other comprehensive (expense)/income for the period, net of tax</b>		(90)	19	(770)	154
<b>Total comprehensive income/(expense) for the period</b>		481	(1,749)	(1,875)	(3,728)
<b>Profit/(loss) attributable to:</b>					
Owners of the Company					
- From continuing operations		107	(1,138)	(2,041)	(2,109)
- From discontinued operation		(42)	(137)	(316)	(886)
		65	(1,275)	(2,357)	(2,995)
Non-controlling interests		506	(493)	1,252	(887)
<b>Profit/(loss) for the period</b>		571	(1,768)	(1,105)	(3,882)
<b>Total comprehensive (expense)/income attributable to:</b>					
Owners of the Company					
- From continuing operations		19	(1,122)	(2,812)	(1,977)
- From discontinued operation		(42)	(137)	(316)	(886)
		(23)	(1,259)	(3,128)	(2,863)
Non-controlling interests		504	(490)	1,253	(865)
<b>Total comprehensive income/(expense) for the period</b>		481	(1,749)	(1,875)	(3,728)
Basic earnings per ordinary share (sen)					
- From continuing operations		0.25	(2.70)	(4.84)	(5.00)
- From discontinued operation		(0.10)	(0.33)	(0.75)	(2.10)
	<b>B11</b>	0.15	(3.02)	(5.59)	(7.10)
Diluted earnings per ordinary share (sen)		N/A	N/A	N/A	N/A

**Notes:-**  
N/A = Not applicable

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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**Condensed Consolidated Statement of Changes in Equity for the 9 months period ended 30 September 2018**  
**(unaudited)**

	← Attributable to the owners of the Company →							Total equity RM'000
	← Non-distributable →			Distributable				
	Share capital RM'000	Treasury share RM'000	Share premium RM'000	Foreign currency translation reserve RM'000	Retained profits RM'000	Total RM'000	Non-controlling interest RM'000	
<b>At 1 January 2018</b>	49,691	(1,192)	-	(406)	17,468	65,561	11,209	76,770
Foreign exchange translation reserve	-	-	-	(771)	-	(771)	1	(770)
Total comprehensive (expense)/income for the financial period	-	-	-	(771)	-	(771)	1	(770)
(Loss)/profit from discontinued operation, net of tax	-	-	-	-	(316)	(316)	(11)	(327)
(Loss)/profit net of tax for the period from continuing operations	-	-	-	-	(2,041)	(2,041)	1,263	(778)
<b>Total comprehensive (expense)/income for the financial period</b>	-	-	-	(771)	(2,357)	(3,128)	1,253	(1,875)
Contributions by and distribution to owners of the Company								
- Purchase of own shares	-	-	-	-	-	-	-	-
- Subscription of additional shares in a subsidiary	-	-	-	-	-	-	2,400	2,400
Total transaction with owners of the Company	-	-	-	-	-	-	2,400	2,400
<b>At 30 September 2018</b>	<b>49,691</b>	<b>(1,192)</b>	<b>-</b>	<b>(1,177)</b>	<b>15,111</b>	<b>62,433</b>	<b>14,862</b>	<b>77,295</b>
<b>At 1 January 2017</b>	44,800	(1,188)	4,891	325	24,467	73,295	10,608	83,903
<b>Adjustment for effects of Companies Act 2016 (Note a)</b>	4,891	-	(4,891)	-	-	-	-	-
Foreign currency translation reserve	-	-	-	(762)	-	(762)	80	(682)
(Loss)/profit from discontinued operation, net of tax	-	-	-	-	(1,810)	(1,810)	6	(1,804)
Loss net of tax for the period from continuing operations	-	-	-	-	(2,861)	(2,861)	(571)	(3,432)
<b>Total other comprehensive (loss)/income for the financial year</b>	-	-	-	(762)	(4,671)	(5,433)	(485)	(5,918)
Contributions by and distribution to owners of the Company								
- Purchase of own shares	-	(4)	-	-	-	(4)	-	(4)
- Subscription of additional shares in a subsidiary	-	-	-	31	(2,328)	(2,297)	1,086	(1,211)
- Dividends to owners of the Company	-	-	-	-	-	-	-	-
Total transaction with owners of the Company	-	(4)	-	31	(2,328)	(2,301)	1,086	(1,215)
<b>At 31 December 2017</b>	<b>49,691</b>	<b>(1,192)</b>	<b>-</b>	<b>(406)</b>	<b>17,468</b>	<b>65,561</b>	<b>11,209</b>	<b>76,770</b>

Note a : Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any amount standing to the credit of the share premium account shall become part of the share capital. Notwithstanding this, the Group may within 24 months upon commencement of the CA 2016 use the amount standing to the credit of the share premium account of RM 4,891,000 for the purposes set out in Section 618(3) of the CA 2016. The Board of Directors will make a decision thereon by 31 January 2019.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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**Condensed Consolidated Statement of Cash Flows for the 9 months period ended 30 September 2018**  
**(unaudited)**

	<b>9 months period ended 30 September 2018 RM'000</b>	<b>9 months period ended 30 September 2017 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Loss before tax	(998)	(4,022)
<b>Adjustment for non-cash items:-</b>		
Non cash item arising from property, plant and equipment	5,069	5,308
Unrealised currency exchange loss/(gain)	719	197
Interest income	(71)	(108)
Interest expense	957	637
<b>Operating profit before working capital changes</b>	<b>5,676</b>	<b>2,012</b>
<b>Changes in working capital:-</b>		
Inventories	225	(592)
Trade and other receivables	4,720	1,821
Trade and other payables	(4,662)	38
<b>Cash generated from operations</b>	<b>5,959</b>	<b>3,279</b>
Interest paid	(15)	(141)
Tax refund	13	296
Tax paid	(181)	(676)
<b>Net cash generated from operating activities</b>	<b>5,776</b>	<b>2,758</b>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property, plant and equipment (i)	(1,970)	(16,151)
Interest received	71	108
Proceeds from disposal of property, plant and equipment	38	114
<b>Net cash used in investing activities</b>	<b>(1,861)</b>	<b>(15,929)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares to MI	2,400	-
Purchase of treasury shares	-	(4)
Net drawdown/(repayment) of Term Loans	(4,910)	-
Net drawdown/(repayment) of other borrowings	-	10,145
Interest paid	(942)	(496)
<b>Net cash (used in)/generated from financing activities</b>	<b>(3,452)</b>	<b>9,645</b>
<b>Exchange rate fluctuation reserve</b>	<b>317</b>	<b>276</b>
<b>Net decrease in cash and cash equivalents</b>	<b>780</b>	<b>(3,250)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>12,023</b>	<b>16,265</b>
<b>Cash and cash equivalents at 30 September</b> @	<b>12,803</b>	<b>13,015</b>
@ Cash and cash equivalents comprise the following balance sheet amounts:-		
Short term investments	-	3,617
Deposits placed with licensed banks	15	53
Cash and bank balances	12,788	9,816
Bank overdrafts	-	(471)
	<b>12,803</b>	<b>13,015</b>

(i) For the 9 months period ended 30 September 2018, the Group acquired property, plant and equipment amounting to RM 2,977,933 of which RM 1,007,640 was accrued for. There was payment for assets capitalised in year ended 31 December 2017 amounting to RM 210,511.

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**A Notes to Interim Financial Report on Consolidated Results for the Period Ended 30 September 2018**

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**A1 Basis of preparation**

This interim financial report is based on the unaudited financial statements for the quarter ended 30 September 2018 and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2017.

**A2 Changes in Accounting Policies**

The significant policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2017.

**A3 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2017 was not subject to any qualifications.

**A4 Seasonal or cyclical factors**

The Malaysian Automotive Association ("MAA"), reported that passenger vehicles recorded 144,005 new registrations for the quarter ended 30 September 2018, which represents an 14.24% increase as compared to 126,051 units for the corresponding period in the previous year.

**A5 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows**

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

**A6 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period**

There were no material changes in estimates during the quarter under review.

**A7 Dividend**

There were no dividends paid during the quarter under review.

**A8 Debts and equity securities**

During the quarter under review, the Company did not purchase any ordinary shares from the open market. Aside from the above, there were no new debts and equity securities issued during the quarter.

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**A Notes to Interim Financial Report on Consolidated Results for the Period Ended 30 September 2018**

**A9 Segmental reporting**

Segmental analysis of the results and assets employed for the 9 months period ended 30 September 2018:

Business Segments	Automotive Parts RM'000	Machinery Parts RM'000	Plastic RM'000	Others RM'000	Consolidated RM'000
Revenue from external customers	86,149	8,430	-	-	94,579
Segment results	855	468	(90)	(970)	263
Interest income					71
Financing costs					(1,005)
Loss before taxation					(671)
Tax expenses					(107)
Loss from continuing operations, net of tax					(778)
Loss from discontinued operation, net of tax					(327)
Loss after taxation for the period					(1,105)
Translation reserve					(770)
Total comprehensive expense for the period					(1,875)
Segment assets	85,590	14,372	6,041	11,598	117,601
Non Current assets held for sales			493		493
Total assets					118,094
Segment liabilities	23,411	706	2,492	14,190	40,799
Total liabilities					40,799
Capital expenditure	2,960	18	-	-	2,978
Depreciation and amortisation	4,798	127	172	-	5,097
Other than depreciation and amortisation	(3)	(34)			(37)

There were no valuations of property, plant and equipment performed or brought forward from the previous financial year.

**A10 Statement on the effect on interim results concerning valuation of property, plant and equipment brought forward without amendment from the previous annual financial statements.**

There were no valuations of property, plant and equipment performed or brought forward from the previous financial year.

**A11 Material events**

In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature which have arisen since 30 September 2018 to the date of this announcement.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter.

**A13 Contingent assets and contingent liabilities**

There were no contingent assets and contingent liabilities for the current quarter.

**A14 Capital commitments**

The capital commitments of the Group for the quarter under review are as follows:

	As at 30.9.2018 RM'000	As at 30.9.2017 RM'000
Plant and equipment Contracted but not provided for in the financial statements	871	525

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Main Market Listing Requirements**

**B1 Review of performance**

	Individual Period		Changes		Cumulative Period		Changes	
	Current Year Quarter	Preceding Year Corresponding Quarter			Current Year Quarter	Preceding Year Corresponding Quarter		
	30.09.2018 RM'000	30.09.2017 RM'000 Restated	RM'000	%	30.09.2018 RM'000	30.09.2017 RM'000 Restated	RM'000	%
Revenue	32,584	29,996	2,588	8.6	94,579	93,160	1,419	1.5
Gross profit	4,516	2,607	1,909	73.2	12,624	10,191	2,433	23.9
Profit/(loss) before interest and tax	991	(1,673)	2,664	159.2	263	(2,812)	3,075	109.4
Profit/(loss) before tax	722	(1,781)	2,503	140.5	(671)	(3,104)	2,433	78.4
Profit/(loss) after taxation from continuing operations	615	(1,910)	2,525	132.2	(778)	(2,964)	2,186	73.8
(Loss)/profit after taxation from discontinued operation	(44)	142	(186)	(131.0)	(327)	(918)	591	64.4
Profit/(loss) attributable to the owners of the company	65	(1,275)	1,340	105.1	(2,357)	(2,995)	638	21.3

The Group reported revenue of MYR32.58m and profit before tax of MYR0.72m for the current quarter compared to revenue of MYR29.99m and loss before tax of MYR1.78m respectively achieved in the previous year corresponding quarter.

The review of the Group's performance, analysed by its key operating segments were as follows:-

**Automotive parts**

Revenue from the carpet segment from Malaysia improved by MYR0.75m to MYR18.11m which is mainly contributed by the strong sales by Mazda and Honda during the tax holiday period from June to August 2018 after the abolishment of GST. PBT improved from loss MYR0.60m to profit MYR1.25m as a result of cost rationalisation and price adjustment to reflect a weaker Malaysian Ringgit against the US Dollar.

In Indonesia, revenue decreased slightly from MYR1.02m to MYR0.99m as a result of unfavourable exchange rate as compared to previous year corresponding quarter. However, loss from the Indonesian operations narrowed marginally from MYR0.88m to MYR0.62m due to better cost control and increase in selling price for SGMW model.

Revenue from braking component segment improved by MYR1.31m to MYR10.43m due to the introduction of new models by Honda during the period. The improved revenue has narrowed the loss for the segment from MYR0.96m to MYR0.35m.

**Machinery parts**

Revenue for the current quarter showed an increase of 17.01% to MYR3.26m from MYR2.79m in the preceding corresponding year's quarter. The increase in revenue is due to the tax holiday period in which certain customers purchased items in advanced prior to the reinstatement of SST on September 2018. The PBT also improved by MYR0.07m to RM0.31m recorded in the current quarter which is in line with the increase in revenue.

**B2 Variation of results against preceding quarter**

	Current Quarter 30.09.2018 RM'000	Immediate Preceding Quarter 30.06.2018 RM'000	Changes	
			RM'000	%
Revenue	32,584	29,618	2,966	10.0
Gross profit	4,516	3,382	1,134	33.5
Profit before interest and tax	991	153	838	547.7
Profit/(loss) before tax	722	(207)	929	448.8
Profit/(loss) after taxation from continuing operations	615	(207)	822	397.1
Loss after taxation from discontinued operation	(44)	(27)	(17)	(63.0)
Profit/(loss) attributable to the owners of the company	65	(601)	666	110.8

The Group's revenue for the reporting period recorded a 10.0% increase in comparison to the immediate preceding quarter.

**Automotive parts**

Revenue from the carpet segment from Malaysia increased by 4.61% or MYR0.80m (from MYR17.32m to MYR18.11m) from the preceding quarter due to increase in sales to Proton and Mazda during the tax holiday period. However, PBT dropped slightly to MYR1.25m from MYR1.79m due to different product mix and a reduction in sales of Honda by MYR0.40m.

In Indonesia, sales revenue decreased from MYR1.05m to MYR0.99m, which has increased the loss for the period from MYR0.49m to MYR0.62m. The decrease in sales is due to lower demand during the period as there are double celebration for Independence Day and Hari Raya Aidiladha holiday which ultimately reduce the working days and order received.



**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Main Market Listing Requirements**

**B2 Variation of results against preceding quarter (cont'd)**

**Automotive parts (cont'd)**

Revenue from the braking products segment improved by MYR1.58m to MYR10.43m as compared to immediate preceding quarter. The increase in revenue from Proton, Mazda and Honda is due to the high order demand during tax holiday period and the introduction of new model by Honda in current quarter. These have narrowed the losses for the quarter from MYR0.92m to MYR0.35m.

**Machinery parts**

Machinery parts segment recorded improved revenue to MYR3.26m from MYR2.05m with profit for the period of MYR0.31m against a loss of MYR0.08m in the preceding quarter mainly due to the increase in sales during tax holiday period. Furthermore, most of the order bookings from previous quarter were pushed forward and executed within this quarter resulting in more sales being recognised in current quarter.

**B3 Prospects for 2018**

**Automotive parts**

MAA industry forecast for 2018 is as follows:

Market segment	2018	2018	2017	Variance	
	Revised Forecast	Original Forecast	Actual	Units	%
Passenger vehicles	523,000	526,500	514,679	8,321	1.6
Commercial vehicles	62,000	63,500	61,956	44	0.1
Total vehicles	585,000	590,000	576,635	8,365	1.5

MAA has revised the forecast for 2018 with an increase of 1.5% in total volume against 2017 (previous forecast for 2018 was 590,000 units).

**Machinery parts**

The Management is cautiously optimistic that it should be able to achieve satisfactory results. Furthermore, exploration into business opportunities in other sectors (such as chemicals and food & beverage) and other countries is on-going to ensure diversification of revenue stream.

**B4 Profit estimate, forecast, projection or internal targets and profit guarantee**

The Group did not announce or provide any profit estimate, forecast, projection, internal targets for the financial period ended 30 September 2018.

**B5 Taxation**

	3 months period ended		Financial period ended	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
	RM'000	RM'000	RM'000	RM'000
Income tax (expenses)/income				
- Current year	(107)	(188)	(107)	38
- Prior year	-	-	-	-
Deferred tax				
- Origination and reversal of temporary differences	-	59	-	102
	(107)	(129)	(107)	140

**B6 Status of corporate proposals announced**

The Group does not have any corporate proposal as at the date of this announcement.

**B7 Notes to the Statement of Comprehensive Income**

Loss for the period is arrived at after (charging) / crediting :

	3 months period ended		Financial period ended	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017
	RM'000	RM'000	RM'000	RM'000
Interest income	10	32	71	108
Other income including investment income	113	102	338	345
Interest expenses	(284)	(201)	(957)	(636)
Depreciation and amortisation	(1,748)	(1,938)	(5,097)	(5,399)
Development cost	(195)	(179)	(468)	(570)
Net foreign exchange loss	(271)	(388)	(1,040)	(527)

Other than the above, there was no gain or loss on disposal of quoted or unquoted investments or properties, gain or loss on derivatives and exceptional items included in the results for the current quarter ended 30 September 2018.

**B Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Main Market Listing Requirements**

**B8 Group’s borrowings and debt securities**

	As at 30 September 2018		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
<b>Secured:-</b>			
Bankers' acceptance	-	-	-
Bank overdraft	-	-	-
Revolving credit	-	13,952	13,952
Term loans	6,530	664	7,194
	<u>6,530</u>	<u>14,616</u>	<u>21,146</u>

	As at 30 September 2017		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
<b>Secured:-</b>			
Bankers' acceptance	-	1,638	1,638
Bank overdraft	-	471	471
Revolving credit	-	11,033	11,033
Term loans	10,703	1,864	12,567
	<u>10,703</u>	<u>15,006</u>	<u>25,709</u>

All the above borrowings are denominated in Ringgit Malaysia and the Group does not have any foreign denominated borrowings or any unsecured borrowings. The banker acceptance and bank overdraft of the Group bears interest rates of 3.39% and 8.31% per annum respectively whilst both revolving credit and term loans bears interest rate of 5.39% per annum.

**B9 Material litigation**

The Company and its subsidiaries have no outstanding material litigation as at the date of this announcement.

**B10 Dividend**

The Board of Directors does not recommend any dividend for the current period ended 30 September 2018.

**B11 Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	For the quarter ended 30.09.2018 RM'000	For the cumulative 9 months ended 30.09.2018 RM'000
Profit/(Loss) attributable to Owners of the Company :		
From continuing operations	107	(2,041)
From discontinued operation	(42)	(316)
	<u>65</u>	<u>(2,357)</u>
Profit/(Loss) attributable to minority interest	506	1,252
Profit/(Loss) for the period	<u>571</u>	<u>(1,105)</u>
Weighted average number of ordinary shares	<u>42,163</u>	<u>42,163</u>
Basic earnings per share (sen)	<u>0.25</u>	<u>(4.84)</u>